

OREGON CASA NETWORK

Financial Statements

For the Year Ended June 30, 2025

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS	
STATEMENT OF FINANCIAL POSITION	3
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS	4
STATEMENT OF FUNCTIONAL EXPENSES	5
STATEMENT OF CASH FLOWS	6
NOTES TO FINANCIAL STATEMENTS	7



Independent Auditors' Report

To the Board of Directors
Oregon CASA Network
Eugene, Oregon

Opinion

We have audited the accompanying financial statements of the Oregon CASA Network (a nonprofit corporation), which comprise the statement of financial position as of June 30, 2025, and the related statement of activities, functional expenses and cash flow for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Oregon CASA Network as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Oregon CASA Network and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Oregon CASA Network's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that,

individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness Oregon CASA Network's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Oregon CASA Network's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Dougall Conradie LLC

Portland, Oregon
January 27, 2026

OREGON CASA NETWORK

STATEMENT OF FINANCIAL POSITION

June 30, 2025

	<u>2025</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 337,862
Accounts receivable	325,000
Prepaid expenses	<u>922</u>
Total assets	<u><u>\$ 663,784</u></u>
LIABILITIES AND NET ASSETS	
Current liabilities:	
Accounts payable	\$ 1,955
Accrued vacation	<u>6,639</u>
Total current liabilities	<u>8,594</u>
Total liabilities	8,594
NET ASSETS	
Without donor restrictions	326,990
With donor restrictions	<u>328,200</u>
Total net assets	<u>655,190</u>
Total liabilities and net assets	<u><u>\$ 663,784</u></u>

The accompanying notes are an integral part of these financial statements.

OREGON CASA NETWORK

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2025

	2025		Total
	Without Restrictions	With Restrictions	
Support and revenues:			
Grants and contracts	\$ 3,570,994	\$ 690,000	\$ 4,260,994
Contributions	18,250	-	18,250
Member fees	66,647	-	66,647
Interest	1,591	-	1,591
Total	3,657,482	690,000	4,347,482
Net assets released from restriction	361,800	(361,800)	-
Support and revenues	4,019,282	328,200	4,347,482
Expenses:			
Program services	3,987,158	-	3,987,158
General and administration	100,088	-	100,088
Fundraising	19,258	-	19,258
Total expenses	4,106,504	-	4,106,504
Change in net assets	(87,222)	328,200	240,978
Net assets, beginning of year	414,212	-	414,212
Net assets, end of year	\$ 326,990	\$ 328,200	\$ 655,190

The accompanying notes are an integral part of these financial statements.

OREGON CASA NETWORK

STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2025

	2025			
	Program Services	General and Administration	Fundraising	Total
Wages	\$ 217,784	\$ 40,835	\$ 13,612	\$ 272,231
Taxes	18,857	3,536	1,179	23,572
Benefits	29,070	5,451	1,817	36,338
Program support	3,563,009	-	-	3,563,009
Contract services	106,354	-	2,650	109,004
Meetings and training	8,446	75	-	8,521
Professional services	13,501	36,507	-	50,008
Travel	22,453	1,229	-	23,682
Insurance	461	8,199	-	8,660
Occupancy	412	628	-	1,040
Office expense	6,662	2,497	-	9,159
Telephone	-	536	-	536
Advertising	149	595	-	744
	<u>\$3,987,158</u>	<u>\$ 100,088</u>	<u>\$ 19,258</u>	<u>\$ 4,106,504</u>
Total expenses	<u>\$3,987,158</u>	<u>\$ 100,088</u>	<u>\$ 19,258</u>	<u>\$ 4,106,504</u>

The accompanying notes are an integral part of these financial statements.

OREGON CASA NETWORK
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 2025

	2025
Cash flows from operating activities:	
Change in net assets	\$ 240,978
Adjustment to reconcile increase in net assets to net cash provided by (used in) operating activities	
Change in:	
Accounts receivable	(325,000)
Prepays and advances	89
Accounts payable	(35,594)
Accrued payroll and vacation	6,639
Deferred revenue	(3,549,494)
Net cash used in operating activities	(3,662,382)
Cash and cash equivalents, beginning of year	4,000,244
Cash and cash equivalents, end of year	\$ 337,862

The accompanying notes are an integral part of these financial statements.

OREGON CASA NETWORK
Notes to Financial Statements
June 30, 2025

NOTE A – ORGANIZATION

The Oregon CASA Network (hereafter, “the Organization”), is a nonprofit organization established to promote and support Court Appointed Special Advocate (CASA) programs in Oregon. The vision of the Organization is a world where all children have a safe place to call home and the opportunity to thrive. The mission of the Organization is to support and unite local CASA programs to promote volunteer advocacy on behalf of children and youth who have experienced abuse or neglect.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies applied in the preparation of the accompanying financial statements follows.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Oregon CASA Network or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Expenses are reported as a decrease in net assets without donor restrictions. Gains and losses are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by donor stipulation or law.

Cash and Cash Equivalents

Cash and cash equivalents include petty cash, checking accounts, savings accounts, money market accounts, and certificate of deposit accounts that are readily convertible into cash and have an insignificant risk of change in value.

Accounts Receivable

Accounts receivable are recorded as revenue when earned and are shown net of an allowance for uncollectible accounts. An allowance account is established by management if considered necessary based on past history of collections. No allowance was considered necessary for the year ended June 30, 2025.

OREGON CASA NETWORK
Notes to Financial Statements
June 30, 2025

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentrations of Credit Risk

The Organization maintains bank and credit union accounts with several financial institutions. Total amounts at banks did not exceed the limit of \$250,000 per bank that the Federal Deposit Insurance Corporation insures at June 30, 2025. There were no amounts at credit unions that exceeded the limit of \$250,000 per credit union that the National Credit Union Administration insures at June 30, 2025. The Organization's cash and cash equivalent accounts have been placed with high credit quality financial institutions. The Organization has not experienced, nor does it anticipate, any losses with respect to such accounts.

Revenues

The Organization is supported primarily through grants from governmental agencies and private foundations, and private donor contributions. Grant revenues are recognized when received or when allowable costs are incurred, subject to contract limitations. Unconditional support from contributors is recorded upon receipt of an unconditional promise to give. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value on the date of receipt.

Member fees are recognized on a monthly basis over the fiscal year for the appropriate service period of membership. Contract revenues are recognized on an annual basis in accordance with contract agreements. Deferred revenues result from the Organization receiving contract payments in advance of the related contract period. Accordingly, contract fees received for future periods are deferred until recognized as earned.

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and related state law. It is management's opinion that none of The Organization's present activities are subject to unrelated business income taxes. Therefore, no provision for income taxes has been recorded in the accompanying financial statements. The Organization's federal information returns are generally subject to examination by authorities for a period of three years after filing.

Fair Value of Financial Instruments

Due to the short-term nature of cash equivalents, receivables, prepaid expenses and other assets, accounts payable, and accrued liabilities, their fair value approximates carrying value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

OREGON CASA NETWORK
Notes to Financial Statements
June 30, 2025

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-Kind Contributions

Significant services received which create or enhance a non-financial asset or require specialized skills that The Organization would have purchased if not donated are recognized in the statement of activities as contribution revenues and expenses. Contributions of tangible assets are recognized in the statement of activities as contribution revenues and expenses at fair value when received.

Functional Expenses

The costs of providing various programs and other activities have been summarized on a functional expense basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Such allocations are determined by management on an equitable basis.

The expenses that were allocated include the following:

Salaries and benefits	Time and effort
Occupancy	Time and effort
Professional services	Time and effort
Office expenses	Time and effort
Insurance	Time and effort

NOTE C – AVAILABILITY AND LIQUIDITY

The Organization manages its liquidity by developing and adopting annual operating budgets that provide sufficient funds for general expenditures in meeting its liabilities and other obligations as they become due. The Organization's cash needs are expected to be met on a monthly basis from regular revenue sources. In general, the Organization maintains sufficient financial assets on hand to meet normal operating expenditures and to reserve for future needs.

The following represents the Organization's financial assets at June 30, 2025:

Financial assets at year end:	
Cash and cash equivalents	\$ 337,862
Accounts and grants receivable	<u>325,000</u>
Total financial assets	<u>662,862</u>
Less net assets with donor restrictions	<u>(328,200)</u>
Total financial assets available	<u>\$ 334,662</u>

OREGON CASA NETWORK
Notes to Financial Statements
June 30, 2025

NOTE D – NET ASSETS

At June 30, 2025 the Organization had \$328,200 of net assets restricted by donors for specific purposes.

NOTE E – RETIREMENT PLAN

The Organization adopted a tax deferred annuity plan in accordance with Section 403(b) of the Internal Revenue Code (IRC). The plan covers all employees, and the Organization contributes to the plan a discretionary match of employee contributions. Employees may contribute up to the maximum amount allowed by the IRC. The Organization contributed \$10,237 to the plan during the year ended June 30, 2025.

NOTE F – SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through January 27, 2026, which is the date the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements for the year ended June 30, 2025.